

Dam Safety Standards Reports Jan - Dec 2022

*Dam Safety is an integral part of Snowy Hydro Limited's (**Snowy Hydro**) operations, in line with our core value, safety. We have a robust program of Dam Safety monitoring, assessment and assurance to seek to ensure the viability and safety of our declared dams and appurtenant structures. Snowy Hydro's dam portfolio has performed well since construction and is operated within its operational design limits.*

Snowy Hydro complies with a set of safety standards imposed by the NSW Dam Safety Act 2015 (the Act) and NSW Dam Safety Regulation 2019 (the Regulation). Snowy Hydro is required to produce Annual Dam Safety Standards Reports to demonstrate our compliance with these standards (Section 14 (4) of the Act and Clause 26 of the Regulation). These reports are required to be provided to Dam Safety NSW (the Regulator) and published on our website.

The Dam Safety Review and Risk Assessments completed in 2022 have identified three of our declared dams as being above the dam safety threshold under the regulatory assessment criteria. The previous Risk Assessment was undertaken in 2019 and all dams were well below the Dam Safety Threshold. The change in position has been driven by increased consequence due to increased development downstream, increased safety standards and advanced processes in estimating risk. Snowy Hydro undertakes an extensive Dam Safety Review program to update our knowledge of the dams including assessing the design, condition and performance of our declared dams against current best practice. The declared dams were designed and built in excess of the safety standards of the time; however, the standards and methodology for estimating risk have evolved over time. Snowy Hydro is proactively investigating risk reduction measures and taking all reasonable steps, including interim measures, to reduce those risks to a reasonably practicable position within timeframes agreed with the regulator.