

m e d i a r e l e a s e

**Date:** 1 August 2014

**Subject:** Snowy Hydro wins two Australian Business Awards

**SNOWY HYDRO WINS TWO AUSTRALIAN BUSINESS AWARDS**

Snowy Hydro Limited has won Australian Business Awards in the categories of Innovation and Community Contribution for 2014.

Snowy Hydro was recognised for our outstanding commitment to the community through the creation, development and implementation of our Community Partnerships Program. The Community Partnerships Program provides both financial and in-kind support to local communities, supporting initiatives that fit with our business, values and culture and that are valuable to the people of our region.

Snowy Hydro was also awarded for innovation through the use of the Unmanned Underwater Vehicle (UUV) to assess tunnel condition in the Snowy Scheme. The Award for innovation recognised leadership through the practical application of innovative solutions for market needs. The use of the UUV also broke a world record for the longest tunnel inspection performed by a tethered vehicle.

Managing Director and CEO of Snowy Hydro, Paul Broad said: "winning these two awards is a fantastic achievement for the team at Snowy. These awards recognise our commitment to our communities and innovation. I'm very proud of the team here at Snowy Hydro."

The Australian Business Awards are a national, all-encompassing awards program honouring Australia's business, innovation and technology leaders through the recognition of their ground-breaking vision, innovative products and exemplary execution of projects, technologies, service, programs, systems and other initiatives. The program engages with leading corporate, government and non-government organisations providing regional recognition with a global significance through an established set of business and product award categories.

Ms Tara Johnston, Program Director, says, "With a modernised economy we are experiencing notable change in business with new market and social needs expanding rapidly. The ABA100 Winners are reflective of a nation-wide commitment to innovation and improvement, with the award honouring their evident traction within their respective industries.

"As markets become more informed, organisations are required to be responsive and dynamic in order to create functional, sustainable processes and future-proof products. The program places value on a proactive approach to instigating long-term solutions and generating positive outcomes to ensure a bright economic future for Australians, through the recognition of demonstrated commitment to putting bold ideas into motion and creating products that matter," Ms Johnston adds.

For more information on The Australian Business Awards (ABA100) go to [www.businessawards.com.au](http://www.businessawards.com.au)