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**Date:** 7 October 2005  
**Subject:** Snowy Hydro Wins National HR Award

**SNOWY HYDRO WINS NATIONAL HUMAN RESOURCES INSTITUTE AWARD**

At a ceremony in Sydney last night, Snowy Hydro Limited won the 2005 Australian Human Resources Institute (AHRI) National Award for Excellence in People Management in the Medium Sized Company category.

"This is a highly prestigious business recognition award and it reflects very positively on the whole company. This special award is given by the AHRI and is only awarded for outstanding achievement," said Terry Charlton, CEO and Managing Director of Snowy Hydro Limited.

The AHRI Awards for Excellence in People Management uphold professional standards by providing an award that clearly links HR's activities to organisational performance and identifies leadership and innovation within the people management profession. The awards provide an opportunity to identify people management initiatives, implementation techniques and outcomes, which have achieved outstanding results for the organisation, stakeholders, and its employees.

"We have had many recognitions for engineering achievements, for innovative debt structures and capital raisings, for "green" initiatives and energy savings and for community support activities. However, on receiving this award, Snowy Hydro is being recognised by a wide external audience as a high performing company and a great place to work."

"This external recognition given to Snowy Hydro by the 2005 National Award from AHRI contributes significantly to the Snowy Hydro brand and our attractiveness in the eyes of current and future shareholders," said Mr Charlton.