

Date: 30 August 2005
Subject: Snowy Hydro Awarded for Excellence

Snowy Hydro awarded for Excellence in People Management

At a ceremony in Sydney last week, Snowy Hydro was named as the NSW winner of the Australian Human Resources Institute (AHRI) award for Excellence in People Management. Snowy Hydro entered the AHRI awards in the category of Medium Enterprise competing within the private sector.

The AHRI Awards for Excellence in People Management uphold professional standards by providing an award that clearly links HR's activities to organisational performance and identifies leadership and innovation within the people management profession. The awards provide an opportunity to identify people management initiatives, implementation techniques and outcomes, which have achieved outstanding results for the organisation, stakeholders, and its employees.

AHRI Awards also recognises organisations that have a coherent and strategic approach to managing their people and associated processes. In so doing, the organisation recognises that people – individually and collectively – contribute to the achievement of the organisation's objectives for sustainable competitive advantage.

During the announcement on the night, the judges summarised that Snowy Hydro "...has achieved significant financial success built on an HR strategy linked to business performance.

"There was evidence of high quality execution of the people aspects of the business plan, which is of particular significance given the organisation's relatively recent move to corporatisation."

At a 'Foundations of Leadership' Graduation ceremony for Snowy Hydro employees last week, Terry Charlton, CEO and Managing Director for Snowy Hydro, congratulated the Human Resources team, led by Sharon Howes and Anna Marshall, for winning the award.

Snowy Hydro is now in the running for the national title, which will be announced at a gala dinner in Sydney in early October.