

m e d i a r e l e a s e

Date: 5th November 2010

Subject: Snowy Hydro announces \$100,000 year sponsorship for Snowy Ride and Kids Cancer Research.

At the 2010 Snowy Ride today, Snowy Hydro Ltd announced a three year \$100,000 per annum sponsorship of the Steven Walter Foundation.

This agreement provides \$50,000 per annum to the Steven Walter Foundation for ongoing research at the Children's Cancer Institute of Australia. The other \$50,000 per annum goes to the Steven Walter Foundation Snowy Ride "Special Kids Weekend In the Mountains" Program.

Snowy Hydro has been a sponsor and supporter of the Snowy Ride since its inception 10 years ago and this \$100,000 per annum sponsorship extends the existing partnership with the Steven Walter Foundation and "Snowy Ride" which is a major event in the local region.

At the announcement at Thredbo today, Snowy Hydro Managing Director Mr Terry Charlton said "The Snowy Ride Concept is a winning formula for not only raising awareness and much needed research funding but is an event that brings the local community together. It is something our company and our staff are proud to support. We look forward to a long association with the event in the region and believe our financial support will further assist finding a cure for childhood cancer."

Mr Charlton added, 40 years ago childhood cancer was virtually incurable but today, with ongoing research and support, more than 80% of children can be cured. We look forward to our support assisting research that may one day close this gap where all children diagnosed with Cancer can be cured.

For more information, please call:

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