



PRESS RELEASE

26th July 2010

Fifth Australian Business Awards announces 2010 Winners

**Winner of the Community Contribution Category is
SNOWY HYDRO**

Snowy Hydro was presented this week with an Australian Business Award in the Community Contribution Category for the 2010 Australian Business Awards.

A total of 1,849 separate entries from 962 organisations were received for the 2010 Australian Business Awards of which 138 entries were received in the Community Contribution Category.

The Australian Business Award for Community Contribution recognises an organisation which implements policies or projects that positively impact on the community and generate outcomes that have a long term benefit.

The Australian Business Awards are a national program honouring organisations that demonstrate the core values of business excellence, product excellence, sustainability and commercial success in their respective industries through an established series of business and product award categories.

Snowy Hydro CEO Mr Terry Charlton said "this award further highlights the benefits to the local community of having a successful Snowy Hydro in the region. This National Award rightly recognises the support we provide to the local community through initiatives such as the Snowy Hydro Rescue Helicopter, Young Driver Training Programs, Environmental Programs, Snowy Ride Kids Cancer support and partnerships with local schools".

Mr Charlton added "our submission included independent research feedback that demonstrates, over recent years, a significantly improved community communications and community partnership. It is well understood that we support our communities because they support the company."

Tara Johnston, Program Director of the Australian Business Awards, commended the achievements of all Winners saying: "The standard of entries for 2010 has underpinned the strength of the Australian economy and provides a welcome opportunity for organisations committed to business and product excellence to receive the recognition they deserve."

Business award entries are evaluated in accordance with the award criteria across seven main areas: leadership & strategy, impact on industry, adaptability & sustainability, human resource management, customer relationship management, process management and evidence of success.

For more information about Snowy Hydro National Award please contact Mr David Hogan, Manager, Public Relations and Community Affairs on 6453 2014.

About the Australian Business Awards

The Awards are a national, all-encompassing awards program honouring organisations that demonstrate the core values of business excellence, product excellence, sustainability and commercial success in their respective industries. The most comprehensive of its kind, the awards are open to all Australian companies and organisations, private or public. This includes multi-national subsidiaries, government departments, agencies or bodies, franchisors and non-government organisations are all eligible to enter.

The mission of the Australian Business Awards is:

- To conduct an annual awards program with regional recognition and global significance;
- To recognise and honour corporate and product excellence;
- To ensure that the judging process is fair and objective, free of bias or influence; and
- To provide a viable world-class initiative that is technologically advanced for consumers and the business community

Details regarding the Awards program can be obtained at www.businessawards.com.au

National Award Categories are

Enterprise

The Australian Business Award for Enterprise recognises organisations that have achieved outstanding commercial success whilst undertaking bold new ventures.

Innovation

The Australian Business Award for Innovation recognises organisations that have made significant contributions to their industry through research and development resulting in the introduction of a new idea, method, technology, process or application of social, environmental and/or economic benefit.

Service Excellence

The Australian Business Award for Service Excellence recognises organisations that deliver outstanding customer service.

Recommended Employer

The Australian Business Award for Recommended Employer recognises organisations that provide a stimulating and supportive workplace.

Environmental Sustainability

The Australian Business Award for Environmental Sustainability recognises organisations that demonstrate leadership and commitment to the enhancement, preservation and protection of the environment.

Marketing Excellence

The Australian Business Award for Marketing Excellence recognises organisations that have achieved outstanding levels in marketing strategy and execution.

International Trade

The Australian Business Award for International Trade recognises organisations that have achieved outstanding levels in international trade in any industry sector.

Retail Excellence

The Australian Business Award for Retail Excellence recognises the contributions and achievements of retail organisations.

Product Excellence

The Australian Business Award for Product Excellence recognises products that demonstrate overall product superiority offering a real point of difference with competitor products.

Product Innovation

The Australian Business Award for Product Innovation recognises products that demonstrate the introduction of a new idea, method, technology, process or application of benefit and/or commercial significance in the marketplace.

Design Excellence

The Australian Business Award for Design Excellence recognises products that demonstrate design of the highest quality, form, function and aesthetics.

Product Value

The Australian Business Award for Product Value recognises products that deliver a genuine cost saving and offer a real point of difference with competitor products.

Public Service

The Australian Business Award for Public Service recognises the contributions and achievements of public service institutions.

Community Contribution

The Australian Business Award for Community Contribution recognises organisations which implement policies or projects that positively impact on the community and generate outcomes that have a long term benefit.

Best New Product

The Australian Business Award for Best New Product recognises market-leading products that demonstrate substantial improvements in product features when compared to products already available on the market.

Best Business Product

The Australian Business Award for Best Business Product recognises products that significantly improve business processes, increase individual productivity or overall organisational efficiency.

Best E-Business Product

The Australian Business Award for Best E-Business Product recognises products that demonstrate innovative and strategic application of the internet, communications and information technology.

Best Eco-Friendly Product

The Australian Business Award for Best Eco-Friendly Product recognises environmentally friendly products that demonstrate innovation and commitment to sustainable living.