

m e d i a r e l e a s e

Date: 23 March 2009
Subject: Snowy Hydro donates additional funds to Victorian Bushfire Appeal

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Today, Snowy Hydro Limited's CEO, Terry Charlton, presented a cheque to representatives of the Victorian Country Authority in the Latrobe Valley to further Snowy Hydro's support to the Victorian Bushfire Appeal. The cheque to the value of \$46,320 was a direct donation from Snowy Hydro employees through a payroll deduction program and matched dollar for dollar by Snowy Hydro.

Snowy Hydro had already contributed more than \$250,000 to the Victorian Bushfire Appeal, comprising of a donation of \$150,000 to the Red Cross Appeal along with Red Energy, our electricity and gas retailing business, donating \$100,000 via the Channel 9 Australia Unites Appeal. Snowy Hydro employees across the company wanted to show their personal support, on top of the \$250,000 already committed, for their colleagues in Victoria along with our customers and communities affected by this terrible disaster.

With 40% of our staff now based in Victoria, this donation reflects Snowy Hydro's strong support for a region where a growing number of our staff, customers and assets are located.

Snowy Hydro is also making a \$5000 donation to the local Country Fire Authority group in the Traralgon area to assist their efforts in fighting bushfires. This is part of Snowy Hydro's ongoing commitment to local communities around our assets including those around our Valley Power gas fired power station in Traralgon.