

Date: 21 September 2007 Subject: SNOWY SCHEME MODERNISATION WINS ENGINEERING AWARD

Snowy Hydro Limited's 'Scheme Modernisation Project' has won this year's Engineers Australia Canberra Division of the Engineering Excellence Awards.

Snowy Hydro's Scheme Modernisation Project represents a \$250 million, seven year investment in maximising asset value, maintaining long term operational capability, and modernising the assets that make up the Snowy Mountains Scheme. The internationally recognised Tumut 3 Power Station is the largest hydro-electric power station in Australia and New Zealand, and the primary objective of Scheme Modernisation is to increase the capacity of Tumut 3 from 1500MW to 1650MW – a 10% uprating.

In presenting the award the judges commended Snowy Hydro on achieving engineering excellence and delivering the first unit with above expected operational benefits, high safety and environmental performance, extensive utilisation of local resources and achieving on-time and budget outcomes.

Darryl Eager, Project Manager Control and Protection, Snowy Hydro said: "This award is terrific recognition for what is the largest and most important project at Tumut 3 Power Station since its construction and highlights the depth of skills and knowledge of the entire team."

Darren Davis, Project Manager Strategic Engineering and Scheme Modernisation, Snowy Hydro said: "There have been a number of people involved in this project, both Snowy Hydro personnel and specialist contractors, and to receive this award is an outstanding acknowledgement for Snowy Hydro's stewardship of the Scheme.

In winning the Canberra Division award, Snowy Hydro are now eligible to join an extremely exclusive list of entrants to the National Engineering Excellence Awards which will be held in November.