

m e d i a r e l e a s e

Date: 14th February 2007

Subject: SNOWY HYDRO GIVES HELPING HAND TO MONARO HIGH SCHOOL

Monaro High School is now the proud new owners of Snowy Hydro's 25 seat turbo diesel Mitsubishi Rosa mini bus.

Snowy Hydro's mini bus was identified as surplus to requirements and normally would have been sold at auction in Sydney. Instead Monaro High School was offered a very generous commercial arrangement by Snowy Hydro to purchase the bus significantly less than market value.

Mr Ken Lister, Executive Officer for Snowy Hydro said, "Snowy Hydro supports the community in a variety of ways and the sale of the bus to Monaro High for 50% less than market value will save Monaro High school tens of thousands of dollars. We are very pleased we were able to come to this win – win arrangement".

Mr Ray Downey, Principal Monaro High School said, "Bus Transport is essential to Monaro High School because of its regional location and need for to travel for academic field trips, sporting and cultural activities. This agreement with Snowy Hydro allows us to upgrade from our older bus to a much newer and safer bus."

Mr Downey added, "That the purchase of the bus from Snowy Hydro has resulted in a significant cost saving to our school community and is another example of Snowy Hydro's partnership and support of Monaro High School".