



Media Release

Monday 23 November 2009

Snowy Hydro needs to be competitor for NSW power assets

Reports that Snowy Hydro is to be excluded from bidding for New South Wales power assets is viewed by Engineers Australia as a disturbing setback.

The Chief Executive of Engineers Australia, Peter Taylor, said that at a time when governments across Australia are struggling to catch-up with and rectify serious deficiencies in all levels of major infrastructure, it would be fool hardy to jeopardise the opportunity to improve power efficiencies in NSW and elsewhere by excluding the known strengths and efficiencies of Snowy Hydro.

“Excluding Snowy Hydro from bidding denies it the ability to diversify its asset base and become more efficient and competitive in the national energy market.

“Snowy Hydro has well and truly established its credentials as an efficient and innovative corporate player in the power sector.

“To include Snowy Hydro’s track-record of expertise in the bidding for the future management of NSW power assets would provide a more competitive sales process, which will benefit NSW taxpayers.

“If Snowy Hydro is denied the normal market place growth opportunities, there is clearly no longer a level playing field.

“This will undermine the corporation’s long-term viability and all the benefits of accumulated expertise and efficiencies that should remain available in the wider community interests,” Peter Taylor concluded.

Further Information:

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Engineers Australia is the common name of the Institution of Engineers, Australia with a membership of almost 90,000.